

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1297
Version:	INT
Request No.:	2686
Author:	Sen. Stanley
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Bill Analysis

SB 1297 creates the Oklahoma Accountancy Board Revolving Fund. All monies accruing to the credit of this fund are hereby appropriated and may be budgeted and expended by the Accountancy Board for the purposes of implementing and enforcing the provisions of the Oklahoma Accountancy Act. The measure provides that 10% of all annual registration fees deposited into the Fund shall be transferred to the General Revenue Fund. The measure also authorizes the Board to establish a student scholarship and grant program for students taking the public accountant examination. All funding for the student scholarship and grant program shall be derived from and limited to administrative fines imposed and collected by the Board for violations of the Oklahoma Accountancy Act and deposited into the Oklahoma Accountancy Board Revolving Fund. Funding for the scholarship shall be subject to available monies in the Fund.

Prepared by: Kalen Taylor